

Profit and Loss

GEMLIFE PACIFIC PARADISE RESIDENTS ASSOCIATION INC.

For the month ended 31 January 2024

	JAN 2024	DEC 2023	YEAR TO DATE
Net Raffle Income			
Raffle	200	-	2,390
Raffle Expenses	(95)	-	(1,219)
Total Net Raffle Income	105	-	1,171
Net Event Income			
Event Income	10	485	13,625
Event Expenses	(1,117)	(6,199)	(14,635)
Total Net Event Income	(1,107)	(5,714)	(1,010)
Net BBQ Income			
Happy Hour/BBQ	-	-	333
BBQ Expenses	-	-	(249)
Total Net BBQ Income	-	-	84
Net Coffee Income			
Coffee Tokens	40	90	610
Coffee Expenses	-	-	(1,099)
Total Net Coffee Income	40	90	(489)
Net Bar Income			
Spirits	141	239	1,506
Wine by the Glass	1,040	1,108	4,706
Soft Drink	351	363	2,379
Premium Wine	5	-	3,582
Bottle Premium Wine	298	217	836
Premium Bubbles	454	860	3,750
Bottle House Wine	98	13	493
Bubbles	-	-	15
Bottle Bubbles	-	-	34
Cider	15	24	178
Cocktails	-	90	186
Bar Snacks	35	50	233
Beer	744	825	5,839
Premium Beer	1,056	948	6,493
Bar Expenses	(1,839)	(1,893)	(20,148)
Total Net Bar Income	2,398	2,844	10,083
Trading Income			
Other Income	-	-	42
Recycling Income	1,052	927	4,869
Sales	-	-	4
Total Trading Income	1,052	927	4,915

	JAN 2024	DEC 2023	YEAR TO DATE
Gross Profit	2,489	(1,853)	14,669
Gardening Gems			
Garden Gems Income	91	-	226
Garden Gems Expenses	(54)	-	(556)
Total Gardening Gems	37	-	(329)
Operating Expenses			
Accounting System Costs	151	65	523
Asset Purchases	-	-	5,330
Audit Fees	-	-	500
Cleaning Materials	-	-	2
General Expenses	30	-	228
Licence Fees	-	-	839
Minor Equipment Purchases	30	77	263
Office Expenses	-	-	17
Rent EPOS and Tyro	132	233	1,375
Entertainment Expenses	36	65	101
Residents Interest Groups			
Pickle Ball Group	-	-	30
Library Printer Ink & Paper	-	-	504
Ukulele Group	-	25	50
Canasta group	-	-	38
Total Residents Interest Groups	-	25	622
Villa Jackpot	90	80	440
HOC Corporate Card Top-up	-	-	660
Food	-	-	165
Mahjong group	140	-	140
Total Operating Expenses	609	545	11,205
Net Profit	1,917	(2,398)	3,218

Balance Sheet

GEMLIFE PACIFIC PARADISE RESIDENTS ASSOCIATION INC.

As at 31 January 2024

	31 JAN 2024	31 JAN 2023
Assets		
Bank		
HOC Gem Life Pacific Paradise	43,243.57	36,109.51
Total Bank	43,243.57	36,109.51
Current Assets		
Float for Social Committee	160.00	160.00
Total Current Assets	160.00	160.00
Total Assets	43,403.57	36,269.51
Liabilities		
Current Liabilities		
Income received in Advance	9,740.10	6,251.90
Gem Life Contribution towards Catering for Christmas in July	-	3,200.00
Total Current Liabilities	9,740.10	9,451.90
Total Liabilities	9,740.10	9,451.90
Net Assets	33,663.47	26,817.61
Equity		
Current Year Earnings	3,218.23	8,298.50
Retained Earnings	30,445.24	18,519.11
Total Equity	33,663.47	26,817.61

BAR PROFIT REPORTS

Bar Profit Report DECEMBER 23

Stock on Hand 30 Nov	6,799
Purchases this month	1,893
Total	8,692
Less Stock on Hand 31 Dec	6,136
Cost of Goods Sold	2,556
Sales this Month	4,737
Profit December 23	2,181

Bar Profit Report NOVEMBER 23

Stock on Hand 31 Oct	4,141
Purchases this month	5,184
Total	9,325
Less Stock on Hand 30 Nov	6,799
Cost of Goods Sold	2,526
Sales this Month	5,813
Profit November 23	3,287

Bar Profit Report OCTOBER 23

Stock on Hand 30 Sep	3,197
Purchases this month	4,520
Total	7,717
Less Stock on Hand 31 Oct	4,141
Cost of Goods Sold	3,576
Sales this Month	5,813
Profit October 23	2,237

Bar Profit Report SEPTEMBER 23

Stock on Hand 31 Aug	3,226
Purchases this month	1,826
Total	5,052
Less Stock on Hand 30 Sep	3,132
Cost of Goods Sold	1,920
Sales this Month	3,593
Profit September 23	1,673

Bar Profit Report AUGUST 23

Stock on Hand 31 Jul	3,514
Purchases this month	1,251
Total	4,765
Less Stock on Hand 31 Aug	2,978
Cost of Goods sold	1,787
Sales	3,330
Profit August 23	1,543

Bar Profit Report JULY 23

Stock on Hand 30 Jun	3,132
Purchases this month	3,175

Bar Profit Report JANUARY 24

Stock on Hand 31 Dec	6,136
Purchases this month	1,839
Total	7,975
Less Stock on Hand 31 Jan	5,228
Cost of Goods Sold	2,747
Sales this Month	4,237
Profit January 24	1,490

Bar Profit Report JUNE 23

Stock on Hand 31 May	3,226
Purchases this month	1,826
Total	5,052
Less Stock on Hand 30 Jun	3,132
Cost of Goods Sold	1,920
Sales this Month	3,593
Profit June 23	1,673

Bar Profit Report MAY 23

Stock on Hand 30 Apr	3,390	Adj
Purchases this month	927	
Total	4,317	
Less Stock on Hand 31 May	3,226	
Cost of Goods Sold	1,091	
Sales this Month	1,358	
Profit May 23	267	

Bar Profit Report APRIL 23

Stock on Hand 31 Mar	3,285
Purchases this month	2,491
Total	5,776
Less Stock on Hand 30 Apr	3,245
Cost of Goods Sold	2,531
Sales this Month	3,762
Profit April 23	1,231

Bar Profit Financial year 22/23

Stock on Hand 30 June 22	2,577	Mth Avgs
Purchases for year	25,476	2,123
Total	28,053	
Less Stock on Hand 31 July 23	3,132	
Cost of Goods sold	24,921	
Sales	41,652	3,471
Bar Profit 22/23	16,731	1,394.25

Bar Profit Calendar Year 2022

Stock on Hand 31/12/21	3,651	Mth Avgs
Purchases for year	22,025	1,835.42

BAR PROFIT REPORTS

Total	6,307	Total	25,676	
Less Stock on Hand 31 Jul	<u>3,514</u>	Less Stock on Hand 31/12/22	<u>2,241</u>	
Cost of Goods Sold	2,793	Cost of Goods sold	23,435	
Sales this Month	<u>3,811</u>	Sales	<u>38,169</u>	3,180.75
Profit July 23	1,018	Bar Profit 2022	14,734	1,227.83